

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 6175

BILL NUMBER: HB 1069

DATE PREPARED: Nov 16, 2000

BILL AMENDED:

SUBJECT: Bureau of Motor Vehicles Technology Fund.

FISCAL ANALYST: James Sperlik

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FUNDS AFFECTED: **GENERAL**
 X DEDICATED
 FEDERAL

IMPACT: State

Summary of Legislation: This bill establishes the State Motor Vehicle Technology Fund. It provides that \$1 from service charges from various Bureau of Motor Vehicle (BMV) transactions be allocated to the fund. The bill provides that these service charges are in addition to the statutory fees for the services provided. It permits a service charge of \$1 for watercraft registration to be deposited in the fund. The bill permits the Bureau of Motor Vehicles to use the money in the fund to acquire computer equipment and software, telephone equipment and software, electronic queue systems, technology services, and other related devices, subject to the approval of the Budget Agency. (The introduced version of this bill was prepared by the Interim Study Committee on Bureau of Motor Vehicle Issues.)

Effective Date: January 1, 2002.

Explanation of State Expenditures: For the BMV, there will be start-up costs estimated at approximately \$51,000, consisting of new manuals, fee charts, and computer changes. The fund affected is the Motor Vehicle Highway Account which supports the BMV.

Explanation of State Revenues: Annual additional revenues from the \$1 fee are estimated at approximately \$10.2 M. These revenues will be deposited in the newly created State Motor Vehicle Technology Fund. The \$1 fee applies to most license branch transactions. The revenue can be used to acquire computer equipment and software, telephone equipment and software, electronic queue systems, technology services, and other related devices, subject to the approval of the Budget Agency.

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Bureau of Motor Vehicles; State Budget Agency.

Local Agencies Affected:

Information Sources: Jane Morrical, Director of Treasury of the BMV, 232-2822.